

# Round Hill and Auxenia buy North Rhine-Westphalia nursing home

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The joint venture aims to reach a total investment volume of €850m



- **What** Round Hill Capital and Auxenia have purchased a nursing home in North Rhine-Westphalia
- **Why** The senior care segment is shifting from a seller to a buyer's market in Germany
- **What next** RHC and Auxenia aims to reach a total investment volume of up to €850m

Round Hill Capital and Berlin-based Auxenia have purchased the KWA Stift Urbana im Stadtgarten nursing home in Bottrop, North Rhine-Westphalia from MEAG, asset manager of Munich Re Group, for an undisclosed sum.

The home, which was completed in 1997, has 120 inpatient nursing beds and 106 assisted living units. The tenant of the facility is Kuratorium Wohnen im

Alter (KWA), a non-profit public limited company founded in 1966 with currently 18 German locations. The deal expands RHC and Auxenia's health care portfolio, which the joint venture aims to bring to a total investment volume of up to €850m.

Auxenia RE founder and managing director Ilja Gop, said: "We are currently seeing very clearly how the senior property segment is changing from a seller's to a buyer's market throughout Germany. This development opens up new opportunities and expands our strategic room for manoeuvre."

The buyer was legally advised by Dentons, Berlin.